

STATE OF WASHINGTON

OFFICE OF
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON

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In the Matter of)	No. D 99 - 67
)	
Kallock Insurance Agency,)	STIPULATION AND ORDER LEVYING A FINE
<i>Licensee.</i>)	

STIPULATION BY AGENT

Kallock Insurance Agency (Alicensee@) hereby stipulates to the payment of a fine in the total amount of \$250 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that he will comply with Washington insurance laws and regulations in the future.

1. Licensee failed to account for and maintain all funds representing premiums or return premiums in a separate account as required by RCW 48.17.600 and WAC 284-12-080. Licensee did not have a separate account for those funds, in violation of RCW 48.17.600 and WAC 284-12-080.
2. Premiums and return premiums were commingled with licensee's personal and business funds, in violation of RCW 48.17.600 and WAC 284-12-080.
3. Licensee permitted Andrew Kallock to sell insurance through Mutual of Enumclaw without licensee or Andrew Kallock having proper appointments with the company, in violation of RCW 48.17.160 and 48.30.040.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this 28th day of June, 1999.

KALLOCK INSURANCE AGENCY

By: _____

(signature)

Its _____

(title)

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$250 upon Kallock Insurance Agency.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 30th day of June, 1999.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner